

Milco Global.

# **Case Study**

## **Damaged Industrial Equipment**

Insurance Salvage

#### Overview

- Hilco was appointed by one of its leading Loss Adjusting clients regarding a Marine claim involving industrial machinery
- Nature of claim was transit damage to a specialised diesel particulate filter cleaning machine
- Assessment of the unit identified damage to several areas, including the control panel, not fit for client needs

### Challenges

- Hilco needed to reach and market to a critical segment of market, where demand can be met for this machine
  - How to harness Hilco's industrial salvage expertise to recognise extent of value available to insurers
  - Navigate the optimal channel for salvaging the machine
  - Ensure correct and skilled uplift solution from site to minimise further damage

#### Outcome



Following Hilco's evaluation of the machine in its current state as well as assessing the market appetite, Hilco's skill was in presenting an estimate and achieving a higher return, not costs to insurers

### How Can We Help?



Call George Endacott on 0422 313 707 to find out how we can maximise insurance salvage outcomes on your next claim

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